

AGREEMENT FOR MANAGEMENT SERVICES FOR OX BOTTOM CREST HOMEOWNERS ASSOCIATION

This Agreement is by and between Association Management Support and Services, Inc, a Florida Corporation, hereinafter referred to as the "Manager" and Ox Bottom Crest Homeowner Association, Inc., a Florida Corporation, hereinafter referred to as "Ox Bottom Crest HOA."

WHEREAS, Ox Bottom Crest HOA, pursuant to its Articles of Incorporation, Covenants and Restrictions and other governing documents, represents the collective interests of all homeowners in the subdivision and its Board of Directors, hereinafter referred to as the "Board" is charged with the responsibility of managing the Ox Bottom Crest HOA and

WHEREAS, the Manager is a Florida licensed community association management firm which provides management services, and

NOW THEREFORE, in consideration of the terms, conditions, and mutual covenants expressed herein, the receipt of which are hereby acknowledged, and intending to be bound thereby, the parties so hereby agree as follows:

- I. Term of Agreement: This management agreement shall be for a term of three (3) years, commencing on **August 1, 2018**. This agreement is automatically renewable at the end of the term for three (3) years until terminated by either party pursuant to Section IV of this agreement.
- II. Independent Contractor Relationship: Services provided herein shall be performed exclusively by the Manager and may not be assigned. The parties hereto agree that Manager is an independent contractor and not an employee of Ox Bottom Crest HOA, and nothing within Agreement shall be construed so as to result in any contrary interpretation. The Manager shall be responsible for its own taxes and liability insurance, and shall maintain all required professional and business licenses. However, the Manager shall operate under the direct supervision of Ox Bottom Crest HOA's' Board.
- III. Compensation: Ox Bottom Crest HOA shall pay the Manager's fixed monthly rate of \$400.00 for the initial three-year term of this agreement. There will be a one-time initial setup fee of \$500.00. In the years following the first term of this Agreement and any extensions or renewals, the monthly rate shall be negotiated annually. Ox Bottom Crest HOA shall reimburse the Manager for actual postage used, \$.25/page for copies, \$.05 for envelopes and other office supplies at actual costs. If Ox Bottom Crest HOA desires services other than those described in this agreement, the services and rate of payment shall be negotiated with the Manager.
- IV. Termination of the Agreement: This management agreement shall be subject to termination by either party by giving sixty (60) days written notice to the other party, or